



Board as Budget Committee

Tuesday, June 28, 2016

Boardroom, 6:00 p.m.

Agenda

1. Approval of Agenda
2. Declarations of Conflict of Interest
3. Approval of Minutes of Previous Meeting (June 6, 2016)
4. 2016-2017 Budget Report
5. Other Business
6. Adjournment

Upper Grand District School Board
Board As Budget Committee, Monday, June 6, 2016
Minutes

The Upper Grand District School Board met as the Budget Committee on Monday, June 6, 2016, in the Board Room at 500 Victoria Road North, Guelph, starting at 7:00 p.m.

Trustee Fairbairn presided and all members were present with the exception of Trustee Busuttil.

Confirmation of the Agenda

Trustee Lustgarten Evoy moved, that the agenda be confirmed as printed.

The motion carried.

Declarations of Conflict of Interest

There were no conflicts of interest.

Opening Remarks

Trustee Fairbairn, Board As Budget Committee Chair, and Director of Education and Secretary Treasurer of the Board Rogers, provided opening remarks and presented an overview of the budget process to date.

Review of Budget 2016-2017

Superintendent of Finance Wright, reviewed the 2016-2017 Budget Report in detail, noting that a balanced position is projected.

Dates of Future Meetings

The following dates of future meetings were reviewed:

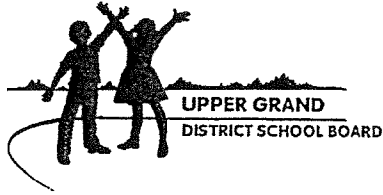
Monday, June 13, 2016 Delegations to the Budget, 7:00 p.m., Board Room

Tuesday, June 28, 2016 Budget approval, 6:00 p.m. (note: time may change)
Board Room

Adjournment

Trustee Schieck moved that the Board as Budget Committee be adjourned.

The motion carried.



Finance Department

June 28, 2016

MEMO TO: Trustees

FROM: Marty Fairbairn, Chair
Board as Budget Committee

RE: 2016-2017 BUDGET

The Board as Budget Committee recommends approval of the 2016-2017 Budget to the Board as follows:

1. THAT the Budget for the period September 1, 2016 to August 31, 2017 be approved in the amount of \$364,715,055 as provided for under Section 231 of the Education Act.
2. THAT the proposed Capital Budget in the amount of \$39,425,249 be approved. This includes Debt Repayment, Amortization Expense, New Schools, School Renewal Projects, School Condition Improvement and Temporary Instructional space.
3. THAT the Board designate \$0 from Non-Classroom Operating Budget for the purpose of acquiring those school sites eligible to be funded through the Education Development Charges By-Law, as there are insufficient funds in Non-Classroom.

