



## **Board as Budget Committee**

**Tuesday, August 18, 2020**

**Virtual, 6:00 p.m.**

### **Agenda**

1. Approval of Agenda
2. Declarations of Conflict of Interest
3. [Approval of Minutes of Previous Meeting](#) (August 4, 2020)
4. [2020-2021 Budget Report](#)

Moved by: \_\_\_\_\_

That:

1. The Operating Budget for the period September 1, 2020 to August 31, 2021 be approved in the amount of \$416,337,588 as provided for under Section 231 of the Education Act.
2. The proposed Capital Budget in the amount of \$49,126,629 be approved. This Capital Budget includes Debt Repayment, Amortization Expense, New Schools, School Renewal Projects, and School Condition Improvement.
3. The Board designate \$0 from Non-Classroom Operating Budget for the purpose of acquiring those school sites eligible to be funded through the Education Development Charges By-Law, as there are insufficient funds in Non-Classroom.
4. The Board approves the use of \$2,014,455 from Accumulated Surplus to balance the Operating Budget.

5. [2020 – 2021 Upper Grand DSB In Year Deficit Elimination Plan](#)

Moved by: \_\_\_\_\_

That:

1. The report entitled "2020 2021 Upper Grand DSB In Year Deficit Elimination Plan" dated August 18, 2020, be received.
2. The proposed In Year Deficit Elimination Plan listed in Table A of the report entitled "2020-2021 Upper Grand DSB In Year Deficit Elimination Plan" dated August 18, 2020, be approved.

6. Other Business

7. Adjournment