

**Upper Grand District School Board**  
**Board as Budget Committee Meeting, Tuesday, June 22, 2021**  
**Minutes**

The Upper Grand District School Board met as the Budget Committee on Tuesday, June 22, 2021, in the Board Room at 500 Victoria Road North, Guelph, starting at 5:03 p.m. All Trustees were present, with the exception of Trustee Bedi.

**Confirmation of the Agenda**

Trustee Topping moved that the agenda be confirmed as printed.

**The motion carried.**

**Declarations of Conflict of Interest**

There were no conflicts of interest.

**Approval of the Minutes of the Meeting Held June 7, 2021**

Trustee Campbell moved that the minutes of the meeting held June 7, 2021, be approved.

**The motion carried.**

**2021-22 Budget Report 2021-2022**

Superintendent Regier noted that since the last meeting in June 7, where the budget was presented in detail, there were no additional questions or delegations regarding the Budget Report for 2021 - 2022.

Trustee MacNeil moved that the minutes of the Board as Budget Committee meeting held June 07, 2021, be received and considered.

Trustee MacNeil moved that:

1. The Operating Budget for the period September 1, 2021 to August 31, 2022 be approved in the amount of \$426,387,256 as provided for under Section 231 of the Education Act.
2. The proposed Capital Budget in the amount of \$48,255,205 be approved. This Capital Budget includes Debt Repayment and Interest, Amortization Expense, New School and Portables, School Renewal Projects, and School Condition Improvement.
3. The Board designate \$0 from Non-Classroom Operating Budget for

the purpose of acquiring those school sites eligible to be funded through the Education Development Charges By-Law, as there are insufficient funds in Non-Classroom.

4. The Board approves the use of \$4,094,821 from Accumulated Surplus to balance the Operating Budget.

**The motion carried.**

### **Other Business**

Trustee Lustgarten Evoy expressed sincere thanks to Mr. Regier and staff for their work on the budget.

### **Adjournment**

Trustee Campbell moved that the Board as Budget Committee adjourn and report to the Board at 5:09 p.m.

**The motion carried.**