

AUDIT COMMITTEE COMMITTEE REPORT

Presented to: Board of Trustees
Submitted on: October 13, 2023
Submitted by: Ralf Mesenbrink, Chair of the Board
Committee Date: Sept. 19, 2023
Report No.: AC23-03

Members: Ralf Mesenbrink (Chair), Irene Hanenberg, Katherine Hauser
Mark Gilroy (External Member), Debbie Speight (External Member)

The Audit Committee held a hybrid meeting on Tuesday, September 19, 2023 at 5:00pm. Chair Mesenbrink presided the meeting. All members were in attendance with the exception of D. Speight who sent regrets.

ITEMS FOR MONITORING

KPMG Update

Partner from KPMG that oversees the Upper Grand District School Board account, provided a verbal update on ongoing work.

Regional Internal Audit Team Status Update

The Regional Internal Audit Manager provided a status report and discussion took place regarding the report.

Interim Financial Position

Year to date Financial Position as of August 31, 2023 was presented. Discussion took place regarding the financial information and the next update is to take place at the November 21, 2023 Audit Committee meeting with the presentation of the year-end financial statements.